

Wansford Parish Council
Accounts Year Ending 31st March 2022
Internal Audit Report

1. I have examined the prepared accounts of the Parish Council for the above year and the supporting transactions. I have conducted an internal audit review in accordance with the directions given by the Audit Commission.
2. The Parish Council carried out a Risk Assessment on the 14th June 2021, the Parish Council should look to carry out a Risk Assessment every year.
3. The precept for 2021/22 was fixed by the Parish Council for the sum of £12,541, on the 11th January 2021.

4. Bank Balances

Balances held by the Parish Council at 31st March 2022 where £22538.09 a decrease of £-5846.52 on the balance held at the 31st March 2021 (£28384.61). The table below outlines the balances held;

<u>Account</u>	<u>31/03/2021</u>	<u>31/03/2022</u>
	<u>£</u>	<u>£</u>
Current Account	25,823.77	19,975.97
Premium Account	269.02	269.06
Reserve Account	2,291.82	2,293.06
	<u>28,384.61</u>	<u>22,538.09</u>

5. Income & Expenditure 2021/22

The table below shows total income & expenditure for 2021/22 compared with 2020/21

	<u>2020/21</u>	<u>2021/22</u>	<u>Variation</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Precept	12,541.00	12,541.00	0.00
Other Income	1,679.00	1,814.00	135.00
Total Spend	<u>16,962.00</u>	<u>20,203.00</u>	<u>(3,241.00)</u>
Movement	<u>-2,742.00</u>	<u>-5,848.00</u>	<u>(3,106.00)</u>

- 5.1.** The movement in 2021/22 of £-5846.52 is represented by the decrease in the balance of the bank accounts as shown in item 4 above.

5.2. The variation in income & expenditure between 2020/21 and 2021/22 of £-3106 is shown below in the analytical review (decreases are shown in brackets).

Receipts	£	£
Annual Precept		£0
Other income		
VAT	-£572	
Room Hire	£437	
		-£135
<i>Increase in Receipts</i>		(£135)
Payments		
Staff Costs - increase in costs which include telephone stamps & stationery		£1,427
Other payments		
Hall rent	£782	
General	-£4,524	
Honorarium	-£700	
Maintenance, Signage & Repairs	-£1,246	
VAT	£930	
Minor Variations	£90	
		-£4,668
<i>Increase in Payments</i>		(£3,241)
		<u>£3,106</u>

6. Payments made in December 2021 were not listed in the minutes with amounts due for payment. All subsequent payments have been listed in the relevant minutes.

7. Subject to the above matters, I have seen all the records that I have requested and I am satisfied, from the evidence provided, that the accounts and supporting documents are fairly stated.

Paul Taylor
Internal Auditor

11th June 2022