

Wansford Parish Council
Accounts Year Ending 31st March 2023
Internal Audit Report

1. I have examined the prepared accounts of the Parish Council for the above year and the supporting transactions. I have conducted an internal audit review in accordance with the directions given by the Audit Commission.
2. The Parish Council carried out a Risk Assessment in May 2023, the Parish Council should look to update the Risk Assessment every 12 months.
3. The precept for 2022/23 was fixed by the Parish Council on the 17th November 2021.

4. Bank Balances

Balances held by the Parish Council at 31st March 2023 where £27320.17 an increase of £4782.08 on the balance held at the 31st March 2022 (£22538.09). The table below outlines the balances held;

<u>Account</u>	<u>31/03/2022</u> £	<u>31/03/2023</u> £
Current Account	19,975.97	1,727.25
Premium Account	269.06	25,592.92
Reserve Account	2,293.06	
	<u>22,538.09</u>	<u>27,320.17</u>

5. Income & Expenditure 2022/23

The table below shows total income & expenditure for 2022/23 compared with 2021/22

	<u>2021/22</u> £	<u>2022/23</u> £	<u>Variation</u> £
Precept	12,541.00	11,760.00	(781.00)
Other Income	1,814.00	4,801.00	2,987.00
Total Spend	<u>20,203.00</u>	<u>11,778.00</u>	<u>8,425.00</u>
Movement	<u>-5,848.00</u>	<u>4,783.00</u>	<u>10,631.00</u>

- 5.1. The movement in 2022/23 of £4782.08 is represented by the increase in the balance of the bank accounts as shown in item 4 above.
- 5.2. The variation in income & expenditure between 2021/22 and 2022/23 of £10631 is shown below in the analytical review (decreases are shown in brackets).

Receipts	£	£
Annual Precept		-£781
Other income		
VAT	£764	
Interest	£32	
Leadership Fund Grant	£300	
Parish Burial Grounds	£1,500	
Room Hire	£391	
		£2,987
<i>Increase in Receipts</i>		£2,206
Payments		
Staff Costs - increase in costs which include telephone stamps & stationery		£2,471
Other payments		
Hall rent	£782	
General	-£3,386	
Maintenance, Signage & Repairs	-£6,254	
VAT	-£1,293	
Minor Variations	-£745	
		-£10,896
<i>Decrease in Payments</i>		(£8,425)
		<u>£10,631</u>

6. Two cheques from 2020-21 have been written off in the accounts, these are cheque numbers 167 & 169 and total £495.55
7. Subject to the above matters, I have seen all the records that I have requested and I am satisfied, from the evidence provided, that the accounts and supporting documents are fairly stated.

Paul Taylor
Internal Auditor

14th May 2023